

PRESS RELEASE

EARLY REPAYMENT OF THE NOTES

“OTTOBRE 23 S.p.A. Convertendo e Convertibile 2024-2025”

Milan, 25 July 2025 – Ottobre 23 S.p.A. (“**Ottobre 23**” or the “**Company**”) announces that following the submission of the application for admission of the ordinary shares of Braga Moro Sistemi di Energia S.p.A. to the Euronext Growth Milan multilateral trading facility, organized and managed by Borsa Italiana S.p.A., in accordance with the provisions of Article 8 of the regulations governing the notes denominated “*Ottobre 23 S.p.A. Convertendo e Convertibile 2024-2025*” (the “**Regulations of the Notes**” and the “**Notes**”), the early repayment event referred to in Article 8 of the Regulations of the Notes has occurred and, therefore, the Notes will be repaid early, under the terms and conditions set out below.

Unless otherwise defined, the terms and expressions used with a capital letter in this press release have the meanings assigned to them in the Regulations, as last amended on June 20, 2025. The Company announces that the Notes will be repaid exclusively in Braga Moro Shares owned by the Company as of October 23, and that, therefore, the Company will pay Noteholders 23,810 Braga Moro Shares for each note, considering the unit price per Braga Moro Share, as specified in Article 8.4 of the Regulations of the Notes, equal to Euro 4.20. Consequently, also pursuant to Article 8.5 of the Regulations of the Notes, considering that the notes will be redeemed in Braga Moro Shares, the notes themselves will be repaid at their nominal value, with the Noteholders waiving the interest accrued up to the early repayment date.

Consequently, assuming the repayment of all 18 notes, the total number of Braga Moro Shares that will be allocated to Noteholders is 428,580. The early repayment date, on which the aforementioned repayment of the Notes will be finalized and executed, is August 1, 2025, with a record date of July 31, 2025. Braga Moro ordinary shares have ISIN IT0005640286.

This press release is available in section “*Prestito Obbligazionario / Comunicati stampa*” of the website <https://www.ottobre23.com/>.

For the transmission of regulated information, the Company uses the “E-Market Storage” regulatory information publication mechanism, available at <https://www.emarketstorage.it/it/comunicati-finanziari>.